

PUBLIC SCHOOLS OF CALUMET, LAURIUM AND KEWEENAW

2008-2009 GENERAL FUND BUDGET

Resolved, that this resolution shall be the general appropriations of the Public Schools of Calumet, Laurium & Keweenaw for the 2008-2009 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Public Schools of Calumet, Laurium & Keweenaw.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2008-2009 which includes 17.5752 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	<u>REVENUE</u>	
	<u>JUNE 2008</u>	<u>FEB 2009</u>
Local: Current Property Tax Levy	\$1,431,420	\$1,442,000
All Other Local Revenue	212,284	245,025
State: State School Aid	10,214,556	10,330,051
All Other State Revenue	0	0
Federal Revenue	840,574	838,268
Incoming Transfers & Other Transactions	<u>336,370</u>	<u>315,879</u>
TOTAL REVENUE, INCOMING TRANSFERS & OTHER REVENUE	\$13,035,204	\$13,171,223

	<u>EXPENDITURES</u>	
Instruction:		
Basic Programs	\$6,868,977	\$6,873,779
Added Needs	1,500,816	1,552,723
Support Services:		
Pupil	527,372	534,434
Instructional Staff	143,205	146,375
General Administration	246,034	242,387
School Administration	973,296	1,053,983
Business	261,362	239,376
Operations & Maintenance	1,309,252	1,422,510
Transportation	627,632	597,995
Central Services	161,756	168,716
Outgoing Transfers and Other Transactions	<u>567,850</u>	<u>559,409</u>
TOTAL EXPENDITURES, OUTGOING TRANSFERS & OTHER TRANSACTIONS	13,187,552	13,391,687

EXCESS OF EXPENDITURES OVER REVENUES	(152,348)	(220,464)
FUND EQUITY, JUNE 30, 2008	<u>\$1,045,481</u>	<u>1,045,481</u>
ESTIMATED FUND EQUITY, JUNE 30, 2009	<u>\$893,133</u>	<u>\$825,017</u>