

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**

**2008-2009 ATHLETIC FUND BUDGET**

**REVENUE**

	<u>JUNE 2008</u>	<u>FEB 2009</u>
Local Sources:		
Athletic Events	\$34,261	\$34,985
Interest Income	600	385
General Fund Transfer	187,000	186,000
Other	2,370	2,370
Donations	15,106	16,175
State Restricted Revenue	<u>0</u>	<u>5,581</u>
<b>TOTAL REVENUE</b>	<b>\$239,337</b>	<b>\$245,496</b>
 <b><u>EXPENDITURES</u></b>		
Athletic Activities:		
Salaries	\$126,724	\$118,799
Purchased Services	46,047	58,788
Supplies, Materials, Other	35,228	38,286
Fringes-Retirement & FICA	31,334	29,466
Capital Outlay	<u>0</u>	<u>0</u>
<b>TOTAL EXPENDITURES</b>	<b>\$239,333</b>	<b>\$245,339</b>
<b>EXCESS REVENUE OVER EXPENDITURES</b>	<b>\$4</b>	<b>\$157</b>
<b>FUND EQUITY 6/30/2008</b>	<b>\$1,985</b>	<b>\$1,985</b>
<b>ESTIMATED FUND EQUITY 6/30/2009</b>	<b><u>\$1,989</u></b>	<b><u>\$2,142</u></b>