

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2008-2009 ATHLETIC FUND BUDGET

REVENUE

	<u>JUNE 2008</u>	<u>FEB 2009</u>
Local Sources:		
Athletic Events	\$34,261	\$34,985
Interest Income	600	385
General Fund Transfer	187,000	186,000
Other	2,370	2,370
Donations	15,106	16,175
State Restricted Revenue	<u>0</u>	<u>5,581</u>
TOTAL REVENUE	\$239,337	\$245,496

EXPENDITURES

Athletic Activities:		
Salaries	\$126,724	\$118,799
Purchased Services	46,047	58,788
Supplies, Materials, Other	35,228	38,286
Fringes-Retirement & FICA	31,334	29,466
Capital Outlay	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	\$239,333	\$245,339
EXCESS REVENUE OVER EXPENDITURES	\$4	\$157
FUND EQUITY 6/30/2008	\$1,985	\$1,985
ESTIMATED FUND EQUITY 6/30/2009	<u>\$1,989</u>	<u>\$2,142</u>