

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2008-2009 CAFETERIA FUND BUDGET

	<u>REVENUE</u>	
	<u>June 2008</u>	<u>Feb 2009</u>
Local Sources:		
Sales of Lunches	\$213,400	\$207,601
Interest	4,900	2,440
Vending	1,700	1,700
State Sources	25,900	25,725
Federal Sources + FFVP	<u>451,555</u>	<u>445,327</u>
	\$697,455	\$682,793
 Incoming Transfers and Other Transactions		
Breakfast:		
State	0	0
Federal	<u>136,000</u>	<u>150,000</u>
 TOTAL REVENUE	 \$833,455	 \$832,793
	<u>EXPENDITURES</u>	
Lunch Program		
Salaries	\$185,464	\$187,389
Purchased Services	14,500	15,270
Food Costs	405,355	386,277
Supplies	45,300	45,815
Employee Benefits	78,414	83,425
Capital Outlay	<u>5,000</u>	<u>13,370</u>
	\$734,033	\$731,546
 Breakfast		
Salaries	\$25,181	\$28,771
Purchased Services	3,055	3,055
Food Costs	80,500	78,500
Supplies & Other	9,950	10,315
Employee Benefits	12,391	13,900
Capital Outlay	<u>5,000</u>	<u>1,000</u>
	\$136,077	\$135,541
 TOTAL EXPENDITURES	 \$870,110	 \$867,087
 EXCESS EXPENDITURES OVER REVENUES	 (\$36,655)	 (34,294)
 FUND EQUITY 6/30/2008	 \$149,953	 \$149,953
 ESTIMATED FUND EQUITY 6/30/2009	 <u>\$113,298</u>	 <u>\$115,659</u>