

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2010-2011 ATHLETIC FUND BUDGET

REVENUE

	<u>FEB. 2011</u>	<u>JUNE 2011</u>
Local Sources:		
Athletic Events	\$45,935	\$46,315
Interest Income	40	35
General Fund Transfer	168,500	158,900
Other	1,680	1,655
Donations	9,665	12,805
State Restricted Revenue	<u>370</u>	<u>11,115</u>
TOTAL REVENUE	\$226,190	\$230,825

EXPENDITURES

Athletic Activities:		
Salaries	\$39,415	\$49,745
Purchased Services	142,505	134,820
Supplies, Materials, Other	33,835	34,965
Fringes-Retirement & FICA	11,605	12,465
Capital Outlay	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	\$227,360	\$231,995
EXCESS EXPENDITURES OVER REVENUE	(\$1,170)	(\$1,170)
FUND EQUITY 6/30/2010	\$1,220	\$1,220
ESTIMATED FUND EQUITY 6/30/2011	<u>\$50</u>	<u>\$50</u>

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2010-2011 CAFETERIA FUND BUDGET

	<u>REVENUE</u>	<u>FEB. 2011</u>	<u>JUNE 2011</u>
Local Sources:			
Sales of Lunches		\$187,340	\$187,215
Interest		230	135
Vending		480	1,245
State Sources		30,825	34,540
Federal Sources		<u>463,149</u>	<u>453,865</u>
		\$682,024	\$677,000
 Incoming Transfers and Other Transactions			
 Breakfast:			
State		0	0
Federal		<u>158,000</u>	<u>152,715</u>
 TOTAL REVENUE		\$840,024	\$829,715

	<u>EXPENDITURES</u>		
Lunch Program			
Salaries		\$210,494	\$211,074
Purchased Services		49,685	50,410
Food Costs		350,554	338,085
Supplies		43,895	44,475
Employee Benefits		117,890	116,680
Capital Outlay		<u>9,655</u>	<u>6,655</u>
		\$782,173	\$767,379
 Breakfast			
Salaries		\$41,136	\$41,681
Purchased Services		12,310	12,225
Food Costs		74,760	68,605
Supplies & Other		11,124	10,525
Employee Benefits		21,205	22,345
Capital Outlay		<u>1,870</u>	<u>1,870</u>
		\$162,405	\$157,251
 TOTAL EXPENDITURES		\$944,578	\$924,630
 EXCESS EXPENDITURES OVER REVENUES		(104,554)	(94,915)
 FUND EQUITY 6/30/2010		\$146,940	\$146,940
 ESTIMATED FUND EQUITY 6/30/2011		<u>\$42,386</u>	<u>\$52,025</u>

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2010-2011 CAPITAL PROJECTS FUND BUDGET

REVENUE

	<u>FEB. 2011</u>	<u>JUNE 2011</u>
Earnings on Investments	<u>\$11,000</u>	<u>\$8,395</u>
TOTAL REVENUE	\$11,000	\$8,395

EXPENDITURES

Engineering, Management, & Issuance Fees	\$357,791	\$315,290
District Roof Replacement	1,099,100	1,100,000
Elem. Addition & Commons Construction	500,000	350,000
Energy Upgrades & Improvements	99,600	150,000
Technology, Furniture, & Equipment Upgrades	517,120	635,000
Other	<u>3,500</u>	<u>6,600</u>
TOTAL EXPENDITURES	\$2,577,111	\$2,556,890
EXCESS OF EXPENDITURES OVER REVENUES	(2,556,111)	(2,548,495)
CAPITAL PROJECTS FUND EQUITY, JUNE 30, 2010	<u>\$6,725,517</u>	<u>\$6,725,517</u>
ESTIMATED CAPITAL PROJECTS FUND EQUITY, JUNE 30, 2011	<u>\$4,169,406</u>	<u>\$4,177,022</u>

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2010-2011 COMMUNITY SERVICE FUND BUDGET

REVENUE

		<u>FEB. 2011</u>	<u>JUNE 2011</u>
Local:	General Fund Transfer	\$21,505	\$21,505
	Penal Fines	15,315	15,310
	Library Fines	2,000	2,860
	Contributions	0	0
State:	Library Aid	<u>4,555</u>	<u>4,555</u>
TOTAL REVENUES		\$43,375	\$44,230

EXPENDITURES

Supporting Services:	Community Service		
TOTAL EXPENDITURES		<u>\$58,210</u>	<u>\$57,830</u>
EXCESS OF EXPENDITURES OVER REVENUES		(14,835)	(13,600)
COMMUNITY SERVICE FUND EQUITY, JUNE 30, 2010		<u>\$79,130</u>	<u>\$79,130</u>
ESTIMATED COMMUNITY SERVICE FUND EQUITY, JUNE 30, 2011		<u>\$64,295</u>	<u>\$65,530</u>

1. The General Fund transfer is the interest earned and Public Library expenses.
2. The Community Service expenditures are books bought for the library through the Collins money and the expenses of the Public Library, which include the costs of operation by a library paraprofessional for 10 hours/week.

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2010-2011 DEBT RETIREMENT FUND BUDGET

REVENUE

	<u>FEB. 2011</u>	<u>JUNE 2011</u>
Local: Property Tax Levy	\$755,995	\$758,933
All Other Local Revenue	23,302	21,232
State Sources	11,050	11,050
Federal Sources	0	0
Other Transactions & Incoming Transfers	<u>0</u>	<u>0</u>
TOTAL REVENUE & OTHER TRANSACTIONS	\$790,347	\$791,215

EXPENDITURES

Redemption of Principal	\$510,000	\$510,000
Interest on Debt	292,354	292,354
Other Expense (Paying Agent's Fee)	1,000	1,150
Durant Bond	<u>11,052</u>	<u>11,052</u>
TOTAL EXPENDITURES, OUTGOING TRANSFERS & OTHER TRANSACTIONS	\$814,406	\$814,556
EXCESS OF EXPENDITURES OVER REVENUES	(24,059)	(23,341)
DEBT RETIREMENT FUND EQUITY, JUNE 30, 2010	<u>\$382,512</u>	<u>\$382,512</u>
ESTIMATED DEBT RETIREMENT FUND EQUITY, JUNE 30, 2011	<u>\$358,453</u>	<u>\$359,171</u>

PUBLIC SCHOOLS OF CALUMET, LAURIUM AND KEWEENAW

2010-2011 GENERAL FUND BUDGET

REVENUE

	<u>FEB. 2011</u>	<u>JUNE 2011</u>
Local: Current Property Tax Levy	\$1,523,805	\$1,502,650
All Other Local Revenue	111,632	109,934
State: State School Aid	9,750,762	9,786,460
All Other State Revenue	0	0
Federal Revenue	1,156,692	1,159,247
Incoming Transfers & Other Transactions	<u>86,532</u>	<u>88,087</u>
TOTAL REVENUE, INCOMING TRANSFERS & OTHER REVENUE	\$12,629,423	\$12,646,378

EXPENDITURES

Instruction:	Basic Programs	\$6,566,948	\$6,552,666
	Added Needs	1,441,554	1,474,429
Support Services:	Pupil	435,872	432,311
	Instructional Staff	108,450	102,255
	General Administration	225,412	221,886
	School Administration	982,366	972,122
	Business	221,068	214,689
	Operations & Maintenance	1,149,998	1,164,880
	Transportation	568,287	578,265
	Central Services	158,385	156,690
Outgoing Transfers and Other Transactions	<u>533,937</u>	<u>523,905</u>	

**TOTAL EXPENDITURES, OUTGOING TRANSFERS
& OTHER TRANSACTIONS** \$12,392,277 \$12,394,098

EXCESS OF REVENUES OVER EXPENDITURES 237,146 252,280

FUND EQUITY, JUNE 30, 2010 \$463,183 \$463,183

ESTIMATED FUND EQUITY, JUNE 30, 2011 \$700,329 \$715,463